



J P Chawla & Co. Chartered Accountants

Professional Profile

Taxation | Audit | Outsourcing | Regulatory | Transaction Advisory | Consultancy Services



J P Chawla & Co.

J P Chawla & Company, Chartered Accountants is a professional services firm based in New Delhi, India. We were established in the year 1974 with the aim to create value for our clients by delivering quality, comprehensive, timely, practical and innovative services. We offer a comprehensive range of services, including taxation services, regulatory services, transaction advisory services, financial & management consultancy services, assurance & risk services, and outsourcing services.

Over the past several decades, we have established significant competitive presence in the country.

Our vast and diversified client base includes multinational enterprises, domestic companies, high net worth individuals, government companies and institutions in all leading industry verticals.

We are a team of distinguished Chartered Accountants, Management Accountants, Company Secretaries, MBA's, Corporate Financial Advisors and Tax Consultants. Our team has the requisite skills and experience to provide complex business, financial, assurance, tax and regulatory services to our clients. Our strength lies in our timely performance-based, industry-tailored and technology-enabled services which are delivered by some of the most talented professionals in the country.





Global Footprints



J P Chawla & Co., Chartered Accountants in an alliance partner of Transfer Pricing Associates which is an independent and specialist provider of expert transfer pricing, valuation, international taxation and customs services. J P Chawla & Co. through its alliance partners and their presence in more than 50 countries across all continents, provides business solutions for its clients worldwide. We provide expert advice and assistance to multinationals of all sizes, wherever they are located.

Canada

J P Chawla & Co. is a preferred service provider to Canadian High Commission. We serve Canadian investors who want to set up their business in India. Similarly, we provide wide array of services to Indian investors wanting to start their business in Canada.

The logo for Corporate Tax Alliance, featuring the text 'Corporate Tax Alliance' in a serif font, with a horizontal brushstroke in red and blue below it.

Corporate Tax Alliance

J P Chawla & Co., Chartered Accountants has an alliance with Corporate Tax Alliance which is a global network of quality driven tax professionals, specialised in international corporate taxation, who are working in tax practices. J P Chawla & Co. through its alliance and their presence in more than 33 countries across all continents provides business solutions for its clients worldwide. We provide expert advice and assistance to multinationals of all sizes, wherever they are located.



J P Chawla & Co.

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Our Services

In India, we serve business houses, multinational enterprises and the public sector enterprises. We also provide services to global clients who intend to set up base and explore markets in India.

We take pride in our ability to provide quality services to our clients - be it large companies, owner-managed business, small and medium enterprises (SME's), government companies . We are a multi-skilled, multi-disciplined firm, offering clients a wide range of industry-focused business solutions.

Our Service lines include

- *Taxation Services*
- *Audit, Risk and Assurance Services*
- *Outsourcing Services*
- *Regulatory Services*
- *Transaction Advisory Services*
- *Financial and Management Consultancy Services*





Taxation Services

J P Chawla & Co's Tax practice is one of the robust tax practises in the country. In tax services domain we are serving large multinational enterprises and domestic business houses. We focus on developing planning and compliance strategies and tools that work best for your business. Through our in-depth understanding of tax issues, combined with technical tax knowledge and our vast experience, our tax services include the following:

- *Direct Taxes*
- *Indirect Taxes*
- *International Taxation*
- *Transfer Pricing*
- *Personal taxes*
- *Tax documentation and Return preparation*
- *Tax representation*
- *U.S. Taxation*
- *Tax structuring and advisory.*



Audit, Risk and Assurance

We provide high quality assurance services to our clients in local and global markets, while enabling them to comply with requisite requirements in the robust environment of regulations and accounting standards. Our firm's internal quality standards and peer review approach in our audit and assurance engagements helps us to maintain high standards of auditing services. Our main audit and assurance services include the following :

- *Statutory and Tax Audit*
- *Internal Audit*
- *Information System Audit*
- *Financial Due Diligence*
- *Fraud investigation*
- *Fraud prevention*
- *Financial forensic services*
- *SOX Advisory services*
- *Royalty Verification services*





Outsourcing Services

Ongoing pressures to optimize business performance have prompted many international as well as domestic entities to look for new approaches, including outsourcing of the finance & accounting operations to service providers like us. Our outsourcing services domain is divided into *international accounts outsourcing, domestic accounts outsourcing services, payroll processing services and shared CFO services*

International Accounts Outsourcing Services

Our International Accounts Outsourcing Services are perfectly suited to help your entity to transform into a high performance organisation that streamline your process, maintains compliance and cuts costs, all while letting you focus on your core competence and grow your business.

We provide a full range of Finance and Accounting (F&A) outsourcing services to suit the requirements of our clients. We are well verse with international softwares like Quick Books, Sage, IRIS, SAP etc

International Payroll Outsourcing Services

Payroll has always been a vital function for every company which requires specialization and understanding of pertinent laws in processing the payroll of employees. Keeping this in mind and also to foster secrecy and administrative expediency, we provide a wide-range of payroll services to our international clients.

We have extensive knowledge of processes relating to international payroll processing which would help you to focus on your business more effectively and efficiently.



Outsourcing Services

Domestic Accounts Outsourcing Services

Increase your efficiency by outsourcing accounting to us & let us manage your accounts in the most expert and competent manner possible to enable you to comply with requisite requirements in the robust environment of regulations, and accounting standards. Our services include: Book Keeping Services, General Ledger Maintenance, Bank Reconciliation, Financial Statement Preparation, Account Receivable Management, Account Payable Management, Inventory Reconciliation Services, Fixed asset Reconciliation Services, MIS Reports and Customized Reports

Domestic Payroll processing services

Payroll process is not only the calculation of employee's basic remuneration but also any overtime payments, special payments or bonuses given to the employee in the period in question. Moreover remuneration is calculated keeping in mind hourly employees, salaried employees, new hires and terminations.

Our services include: Calculating payroll after thorough analysis of payroll records, number of hours worked, leaves, overtime worked etc , withholding Tax (T.D.S) obligations for each employee, Employer and employee Provident Fund & ESI or any other contributory fund calculation, Employee's agreed periodical deductions, Medical claim, Depositing statutory dues, Reporting the periodic accounting entries of payroll for periodic accounts processing and printing and delivering cheques to employees/ credit to employee accounts.





Outsourcing Services

Shared CFO Services

The role of the Chief Financial Officer (CFO) is now more challenging than ever. As economic environment is changing at a faster speed, CFOs have the challenge to adapt rapid changes in economic and regulatory environment

When we offer shared CFO services, we transform finance function from a mere support function to solution provider function, working on agreed Key Result area's (KRA's). We not only provide a shared CFO , but that CFO is backed by our team of advisor's , associates/ experts in our network, management and change specialists; providing you a complete financial leadership solution.

Data security

We have put in place highest form of DATA security standards in our outsourcing service centres accompanied with 24X7 surveillance systems to ensure that the people, processes and technologies within the organization including all third-party vendors comply with highest standards of DATA security.

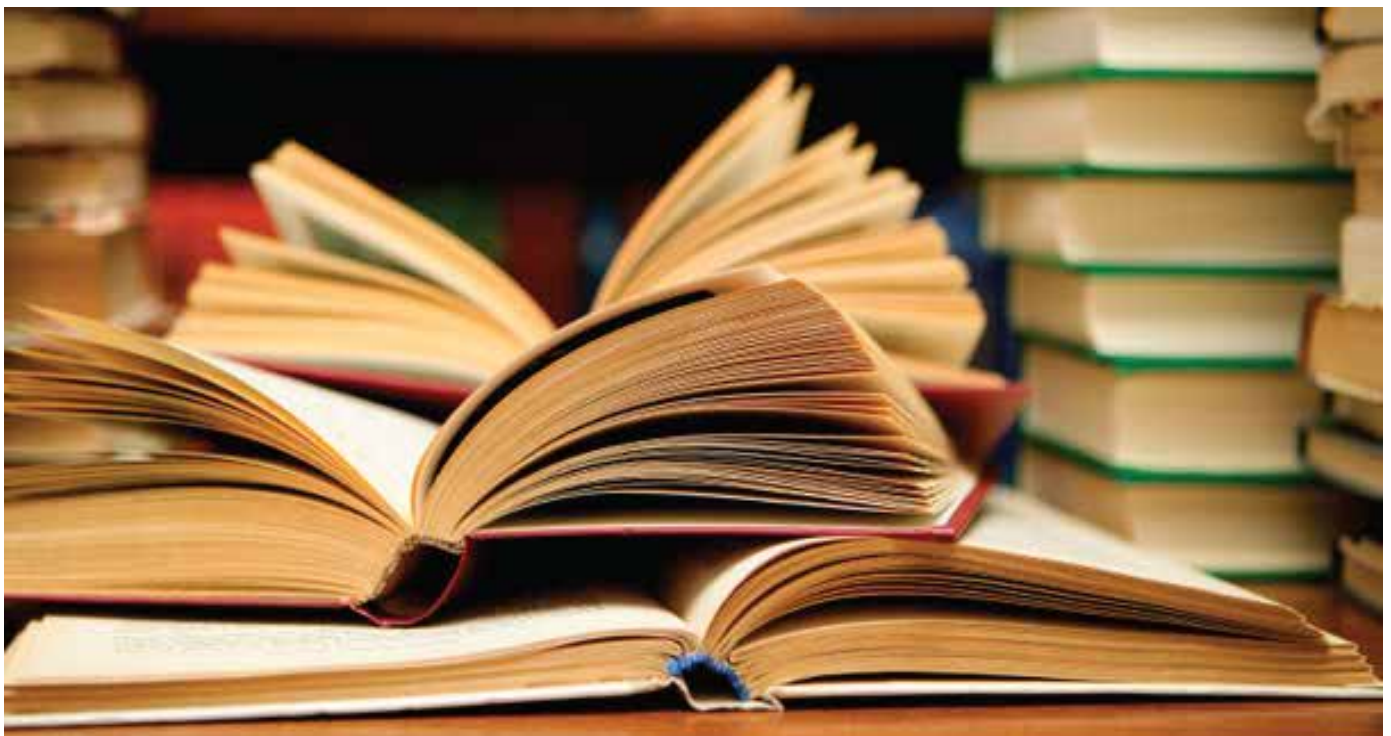
Our clients can be confident that our data privacy and data security measures are up to date and consistent to ensure mitigation of any threat or risk of data misuse.



Regulatory Services

Given the extent of central and state regulations in various industrial segments, corporates and Individuals continuously face challenges to comply with regulations within the stipulated time. We provide regulatory services which include the following :

- *Company, LLP, Society, Partnership, Trust & any legal Entity Incorporation Services*
- *FEMA / RBI Approvals and Compliance services*
- *Company Law Compliance services*
- *Capital Markets & Stock Exchange Compliances and advisory*
- *Special Economic Zones (SEZ) advisory support services.*



Transaction Advisory

In today's global world, transactions are becoming more and more complex. The nature of these transactions could vary from merger & acquisitions to valuations. We provide end to end support on transactions which include the following :

- *Merger & Acquisition activities*
- *Due Diligence*
- *Business valuations*
- *Equity valuations*
- *Valuation of Immovable Property*
- *Valuation of Movable Property*
- *Valuation of Intangibles*
- *Valuation for technology transfer*
- *Valuation for the purposes of Customs*
- *Valuation for the purposes of Transfer pricing regulations.*



Financial And Management Consultancy Services

Consultancy has been our passion since our inception. Over past several decades we have rendered our clients numerous consultations enabling them to save million of rupees monetarily and simultaneously making their endeavours legally compliant. Our consultancy domains of services are divided into financial consultancy and management consultancy which includes the following:

Financial Consultancy Services include:

- *Business Feasibility Services*
- *Business Planning*
- *Structured Finance consultancy*
- *Advisory related to corporate finance, private equity & fund raising*
- *Individual financial planning*
- *Estate planning*
- *Family business settlement*
- *Business succession planning services.*

Management consultancy services include:

- *Accounting System Development and Implementation*
- *Accounting Process Improvement*
- *Human Capital consultancy services*





Partners

J.P. Chawla

M.Com., LLB, F.C.A, M.I.C.A

Founder and Senior Partner

J.P. Chawla is the Founder and senior most partner of the firm, having an experience in financial services for more than 40 years.

He qualified as a Chartered Accountant from the Institute of Chartered Accountants of India in the year 1974. Prior to becoming Chartered Accountant he did his Post graduation in commerce. He is also a Bachelor of law. He is also an experienced Arbitrator and is a member of Indian Council of Arbitration. (Sponsored by Ministry of Commerce , Govt of India). He is also a member of Bar Council of Income Tax Appellate Tribunal (I.T.A.T). He is currently secretary of Indian Federation of the United Nations Associations (Affiliated to World Federation of United Nations Associations, Geneva). He is also a member of Institute of United Nation Studies Advisory Board. He has been a convener, joint convener and coordinator at various levels of Professional Development of the Institute of Chartered Accountants of India

He has also been director of various listed companies and president of various cooperative societies. He has been a part of various national as well as International delegations. His comments on various Financial Issues have been occurring in the various professional journals and newspapers of India from time to time. His area of expertise includes Direct and Indirect Taxation, Tax representation and litigation, Audit and attestation, Arbitration, Bank audit, special audit's, Regulatory compliance matters and financial consultancy

Partners

S. P. Arora

B.Com, F.C.A

Senior Partner

S. P. Arora is one of the senior partners of the firm, having an experience in financial services for more than 28 years.

He qualified as a Chartered Accountant from the Institute of Chartered Accountants of India in the year 1986. Prior to becoming Chartered Accountant he did his graduation in commerce. He has been extensively involved in services to clients in various industry verticals. He has also had exposure to a cross section of industries including Chemical Industry and Banking to name a few. He has also worked with various leading corporates as their CFO.

His area of expertise includes Excise, VAT and other Indirect Taxation, Audit and attestation and Bank audits.

He has been extremely involved in corporate finance advisory , accounting , complex structuring of Indirect tax strategy of various clients and shared CFO services in various industry verticals.



Partners

Rajat Chawla

B.Com (H), F.C.A, C.P.A, C.I.S.A

Chief Executive Officer and Managing partner

Rajat Chawla is the Chief Executive Officer for M/s J P Chawla & Co.'s operations and is also the Managing Partner.

He is a Fellow member of the Institute of Chartered Accountants in India. He is also a C.P.A; Certified Public Accountant (not in public practice) from The American Institute of Certified Public Accountants, United States of America (Delaware State Board of Accountancy). He is also a commerce honours graduate from Delhi University, Delhi, India. He is also a Certified Information System Auditor (C.I.S.A) and a member of Information system Audit and Control Association, United States of America. He has been trained as a Chartered Accountant in one of the most prestigious Big Four firms "Deloitte Haskin and Sells". He also holds a certificate in International taxation from the Institute of chartered accountants of India. He has been extensively involved in services to clients in various industry verticals. He has also had exposure to a cross section of industries including Electricity distribution and Power, Manufacturing, Telecommunication, Fast moving consumer goods, information technology, publishing & printing, MRO, Media, Banking , Microfinance , Infrastructure, Oil & Gas and automobile sector to name a few.

Rajat is a member of Executive Committee of Indian Federation of United Nation Association (IFUNA) and also a member of Committee of Chamber of Tax Consultants (New Delhi Chapter).He also a member of Income Tax Appellate Tribunal Bar and Sales Tax Bar

His area of expertise includes International Taxation ,Transfer Pricing, International business advisory, Service tax and cross border Service tax, Valuations, FEMA/ RBI advisory, Audit and assurance, Merger and Acquisitions, Management consultancy, Due Diligence, Information system audit and development, reporting under US GAAP and IFRS, Accounting process improvement, Business process outsourcing, Knowledge process outsourcing and Business process off shoring.

Partners

Richa Chawla

B.Com, A.C.A

Partner

Richa Chawla is a partner at M/s J P Chawla & Co. having experience in International and Direct taxation, Transfer Pricing and Tax representation and litigation.

She is an Associate member of the Institute of Chartered Accountants in India. She is also a commerce graduate from Delhi University, Delhi, India. She has had an experience of working with Indian affiliate of “World Tax Services” for more than six years.

She has an experience of representing clients before tax, appellate & regulatory authorities for cases covering corporate tax assessments, Transfer Pricing and International taxation matters. She is also an expert in conducting and representing Transfer Pricing Audits, Industry and Risk analysis and in preparing Transfer Pricing study reports. She has an expert knowledge of using various Transfer Pricing software's used for benchmarking purposes. She has also handled Expatriate Tax compliances and advisory matters. She also has an experience of handling compliances of corporate and direct tax for various Domestic as well as International clients. She also provides advisory services and opinions on various domestic and international tax issues.

She has also had exposure to a cross section of industries including Steel, Engineering, procurement and construction companies, Manufacturing, Energy, metal and minerals, Aviation, Fast moving consumer goods, information technology, and apparels sector to name a few.



Advisors

Richa Sawhney

B.Com (H), F.C.A

Senior Advisor

Richa Sawhney is associated with J.P. Chawla & Co. as a Senior Advisor. She has over 16 years of experience in handling direct tax and regulatory matters for multinational and Indian companies.

She qualified as a Chartered Accountant from the Institute of Chartered Accountants of India in 1996 and as a Cost Accountant from the Institute of Cost Accountants in 1995. She is also a commerce honours graduate from Delhi University's prestigious Shri Ram College of Commerce.

She has been associated with organisations such as PwC and Deloitte for about 12 years. She lead the PwC Knowledge Management and L&E Teams in NCR and was part of their Centre of Excellence initiatives. She has been actively involved in monitoring, analyzing key tax policy developments and making representations to the concerned authorities. She was part several lobbying initiatives on Direct Taxes Code, LLPs and Withholding Tax matters. She has closely worked with the tax Committees of several Chambers of Commerce such as Amcham and Assocham. She is a regular contributor of articles on emerging International and direct tax issues to various newspapers, tax journals and tax portals. She has conducted several sessions on emerging international tax issues at various tax forums.

She is associated as faculty member for direct taxes with Institute of Chartered Accountants of India for their e-learning program for the Final Year Students. She is also a member of the International Fiscal Association. Her core areas of expertise include direct and international tax advisory, expatriate taxation and GAAR related issues.



Advisors

Sunil Verma

B Tech (H), Certified Internal Auditor

Senior Advisor

Sunil Verma is associated with J P Chawla & Co. as a Senior Advisor. He has over 40 years of experience of handling Audit, Consulting and Government Auditing. He is a B Tech (Honors) in Aeronautical Engineering from the IIT Kharagpur and a Certified Internal Auditor from The Institute of Internal Auditors.

Sunil Verma joined the Indian Audit and Accounts Service in 1974. During the course of his career, he was Internal Financial Advisor to the President of India, Financial Advisor to the New Delhi Municipal Council, Joint Secretary in the Ministry of Defence, Member (Economic & Commercial) of the Central Electricity Authority of the Government of India, Ministry of Power and finally Deputy Comptroller & Auditor General of India and ex officio Chairman Audit Board. After 37 years of service with the Indian Audit & Accounts Service, he was associated with Ernst & Young as Consultant cum Advisor, carried out consulting assignments with the Asian Development Bank (power sector), the International Labour Organization (rural roads) and the India Infrastructure Finance Company Limited (Monitoring & Evaluation Framework and Governance and Accountability Action Plan).

He is currently working as Member (Finance) of the Jharkhand State Electricity Regulatory Commission and is also one of two Independent Integrity Monitors vis-à-vis all of the Ministry of Home Affairs initiatives relating to procurement of arms and equipment for all the Central Police Organizations.

He is a frequent commentator on issues relating to Audit by the CAG of India, the defense industry and the electricity sector.





Team

Our team comprises of distinguished Chartered Accountants, Company Secretaries, Cost & Management Accountants, Certified Financial Analysts, MBAs, Lawyers, Information Technology Specialists, Ex- Bankers, Ex- Government employees, Corporate Financial Advisors, Tax Consultants, Qualified and Semi-qualified Accounting technicians.

Our Team has the judicious mix of specialized skills and requisite experience to deal with complex business situations relating to a cross section of industries and sectors. Ongoing trainings and professional development programmes, tailored to meet specific needs of our employees are an integral part of our work culture and enable us to offer sound financial solutions, tax & regulatory advices and assurance services to our clients.



Clients

In past so many years of existence the firm has managed to build a commendable client base serving them on varied matters.

Our client list includes domestic and international entities of various sizes from different industry verticals. Our motto is complete satisfaction of our clients.

We are serving Clients for the following major Industry Verticals

- Automobiles and Auto ancillaries
- Engineering
- Chemicals
- Consumer Durables
- Consultancy
- Welfare
- Electronics
- Fast Moving Consumer Goods (FMCG's)
- Agriculture
- Banking
- Food Processing
- Infrastructure
- Manufacturing
- Oil & Gas
- Education
- Media
- Pharmaceuticals
- Real estate and Constructions
- Publishing
- Printing
- Retailing and Distributions
- Software and Information Technology
- Telecommunication
- Horticulture
- Trading
- Travel , Tourism and Leisure
- Pharmaceuticals
- Non Banking Finance companies (NBFC'S)
- Government companies and Public sector Units.
- Non-governmental organisations (NGO's)





Clients

Background of some of our largest clients we have served are

Audit & Assurance: We provide audit & assurance services to an American global branding consultancy, specializing in vast brand services including brand strategy, brand analytics, brand valuation, corporate design, digital brand management, packaging design and naming having 42 offices in 28 countries. Our client is a one of the top ten worldwide advertising agencies.

Transfer Pricing: We have provided transfer pricing services to world's no. 3 Oil E&P Company as per prestigious Platts ranking and is 22nd among Platts Top 250 global companies. It is also ranked 21st among global Oil and Gas Operations industry in Forbes Global 2000 list of the World's biggest companies for 2014; Ranked 176 in the overall list - based on Sales (US\$ 29.6 billion), Profits (US\$ 4.5 billion), Assets (US\$ 53.8 billion) and Market Value (US\$ 46.4 billion). It is only Indian energy major in Fortune's Most Admired List 2014 under 'Mining, Crude Oil Production' category.

International Tax & Indirect Taxes: We provide International tax & Indirect tax services to Europe's largest generator of renewable energy and the leading power company in Norway. The company owns, produces and develops hydropower, wind power, gas power and district heating. It is a major player in European power trading and has 3600 employees in more than 20 countries.

Direct Taxes: We provide direct tax services to India's leading engineering conglomerates operating in the high growth sectors of agri-machinery, construction & material handling equipment, railway equipment and auto components. Having pioneered farm mechanization in the country, our client has played a pivotal role in the agricultural growth of India for over five decades. One of the leading tractor manufacturers of the country, our client offers a comprehensive range of tractors, more than 45 variants starting from 25 to 80 HP. Our client is a leading material handling and construction equipment manufacturer.

Internal Audit: We provide Internal Audit services to India's leading publishing company with unmatched market leadership over 7 decades. Our client Books have touched three generations of Indian educated community. Our client has lead publishing industry in the country and every year is recipient of National awards. Our client also has to its credit being the first Indian publisher to lead digital learning and offers "Computer aided Learning solutions" for individuals, Governments and Schools.



**J P Chawla & Co. Chartered Accountants
Office**

Postal Address: 43, Darya Ganj,
New Delhi - 110002
INDIA

Phone: +91-11-23261010, +91-11-23276542, +91-11-23243456

Fax: +91-11-23289314

General Email: info@jpc.co.in

Main Partners Hand Phone & Email

Rajat Chawla +91-9871494499 | rajatchawla@jpc.co.in

J.P. Chawla +91-9811028918 | jpchawla@jpc.co.in

Richa Chawla +91-9990509709 | richajuneja@jpc.co.in

For business development and request for proposal, please mail your details to rajatchawla@jpc.co.in or call +91-9871494499

